

RISK REGISTER
(Report by the Audit & Risk Manager)

1. INTRODUCTION

- 1.1 In line with the Council's Risk Management Strategy, a risk register has been developed that holds details of the significant risks faced by the Council. Details of progress made in identifying and managing risks is reported regularly to the Corporate Governance Panel.
- 1.2 The Risk Management Strategy requires the Cabinet to consider each of the very high or 'red' residual risks to identify whether they should be further mitigated by cost-effective and affordable actions. This report provides information in respect of each of the four 'red' risks currently on the register.

2. RISK TREATMENT OPTION FORMS

- 2.1 Each manager responsible for a 'red' risk has considered the options available to further mitigate their potential impact on the Council. The Risk Management Group and COMT have also reviewed their proposals.
- 2.2 For each 'red' risk an option form has been prepared. These forms, which are attached, list in priority order the cost-effective and affordable actions that have been identified or propose that no further mitigation is practical. It is proposed that all those actions shown as achievable within existing resources should be undertaken.
- 2.3 Risk 15 requires substantial additional resources to ensure that the Council is able to comply with the requirements imposed upon it by the Government Connect secure network.

3. RECOMMENDATION

Cabinet is recommended to:

- approve the proposed actions 'within existing resources';
- decide what action it wishes to take in respect of the requirement for additional resources to manage risk 15; and
- confirm that the resulting level of mitigated risks will be acceptable.

BACKGROUND INFORMATION

Risk Register

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